

ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY

RESOLUTION NO. G21-05

**RESOLUTION OF THE ALASKA INDUSTRIAL
DEVELOPMENT AND EXPORT AUTHORITY
APPROVING ASRC ENERGY SERVICES INSPECTION &
EVALUATION BUDGET FOR SKAGWAY ORE TERMINAL**

WHEREAS, the Alaska Industrial Development and Export Authority (the “Authority”) owns the Skagway Ore Terminal (the “SOT”) as a development finance project under AS 44.88.172;

WHEREAS, the Authority subleases land that is owned by the Municipality of Skagway, and that lease expires in March 2023;

WHEREAS, prior to expiration of the sublease, the Authority seeks to evaluate and understand what level of reinvestment would be required to modernize the SOT and scale its infrastructure and operations to match anticipated future export volumes of ore, and in the alternative, to evaluate costs associated with decommissioning the SOT and terminating the sublease;

WHEREAS, the Executive Director and staff of the Authority have obtained a proposal (the “SOT Proposal”) from ASRC Energy Services (“AES”) wherein AES would inspect the SOT, research ore loading terminal improvements, and develop rough cost estimates for renovation and decommissioning options for a cost of \$142,030;

WHEREAS, the Executive Director and staff of the Authority seek Board approval to proceed with the SOT Proposal through execution of a Notice to Proceed (together, the “Agreement”), and a total budget of \$150,000 for the Agreement and any project contingencies; and

WHEREAS, approving the Agreement to protect the Authority's investment in the SOT is in furtherance of the Authority's statutory mission and advances the public interest.

NOW, THEREFORE, BE IT RESOLVED BY THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY AS FOLLOWS:

Section 1. The Executive Director is authorized to execute a Notice to Proceed with ASRC Energy Services in order to begin the evaluation services described in the SOT Proposal.

Section 2. Subject to execution of the Agreement with ASRC Energy Services, the Authority may expend up to \$150,000 from the Economic Development Account of the Revolving Fund to pay for the cost of the Agreement and any related contingencies.

Section 3. The Executive Director is further authorized to take all other steps that are necessary or desirable to perform the Authority's obligations pursuant to the Agreement, and to take such other actions, as may be necessary or convenient in implementing this resolution.

DATED at Anchorage, Alaska on this 3rd day of March, 2021.

ALASKA INDUSTRIAL DEVELOPMENT
AND EXPORT AUTHORITY



Chair





Secretary